

## STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021

(₹ in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Income</b>								
(a) Income from Operations	28,855.01	17,952.84	3,206.89	42,148.70	45,179.13	31,965.15	28,647.55	114,811.24
(b) Other Income	193.52	1,341.78	298.71	2,151.31	2,042.36	3,847.21	744.87	6,079.15
<b>Total Income</b>	<b>29,048.52</b>	<b>19,294.62</b>	<b>3,505.60</b>	<b>44,300.00</b>	<b>47,221.49</b>	<b>35,812.36</b>	<b>29,392.42</b>	<b>120,890.39</b>
<b>2. Expenses</b>								
(a) Cost of materials consumed	1,494.62	1,671.46	1,025.55	5,612.37	11,353.80	7,158.67	6,515.68	25,951.79
(b) Purchase of Stock-in-trade	14,331.19	6,152.63	155.10	12,810.48	2,418.79	3,354.87	7,400.29	10,302.63
(c) Changes in inventories	514.68	(397.11)	290.97	(836.36)	(3,236.06)	(4,718.00)	(963.76)	(4,941.04)
(d) Employee benefits expenses	658.85	669.66	531.52	2,248.87	2,518.37	2,611.34	1,854.09	8,464.64
(e) Finance costs	803.37	786.65	581.97	3,448.46	1,838.53	1,635.22	1,058.58	5,272.84
(f) Depreciation & amortisation expenses	492.61	498.08	504.86	2,022.59	1,424.75	1,811.44	844.54	4,496.11
(g) Other expenses	9,402.67	6,448.98	1,425.69	14,339.79	25,060.29	18,814.90	11,105.78	63,524.62
<b>Total Expenses</b>	<b>27,697.98</b>	<b>15,830.34</b>	<b>4,515.66</b>	<b>39,646.20</b>	<b>41,378.47</b>	<b>30,668.45</b>	<b>27,815.20</b>	<b>113,071.57</b>
<b>3. Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>1,350.54</b>	<b>3,464.29</b>	<b>(1,010.06)</b>	<b>4,653.81</b>	<b>5,843.02</b>	<b>5,143.91</b>	<b>1,577.22</b>	<b>7,818.82</b>
4. Exceptional Items Gain / (Loss)	-	-	1,933.22	1,933.22	-	-	1,933.22	1,933.22
<b>5. Profit / (Loss) before tax (3+4)</b>	<b>1,350.54</b>	<b>3,464.29</b>	<b>923.17</b>	<b>6,587.03</b>	<b>5,843.02</b>	<b>5,143.91</b>	<b>3,510.44</b>	<b>9,752.04</b>
6. Tax Expenses								
(a) Current Tax	-	-	-	-	495.56	40.62	226.00	313.62
(b) Earlier years' tax	-	1,023.93	-	1,023.93	0.36	1,604.66	(0.07)	1,604.59
(c) Deferred Tax	-	-	-	-	(132.65)	293.42	45.39	348.09
<b>7. Profit / (Loss) for the period (5-6)</b>	<b>1,350.54</b>	<b>2,440.36</b>	<b>923.17</b>	<b>5,563.10</b>	<b>5,479.75</b>	<b>3,205.21</b>	<b>3,239.13</b>	<b>7,485.74</b>
8. Share of Profit / (Loss) of joint ventures & associates (net)	-	-	-	-	558.75	177.23	400.87	1,262.63
<b>9. Profit / (Loss) for the period (7+8)</b>	<b>1,350.54</b>	<b>2,440.36</b>	<b>923.17</b>	<b>5,563.10</b>	<b>6,038.50</b>	<b>3,382.44</b>	<b>3,640.00</b>	<b>8,748.37</b>
10. Other Comprehensive Income / (Loss)								
<b>A Items that will not be reclassified to profit or loss</b>								
(i) Remeasurements of defined benefit plans (net of tax)	(11.23)	(117.09)	24.06	(44.92)	(15.34)	(31.24)	(9.00)	(64.06)
(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	(14.53)	0.86	-	-	(14.53)
<b>B Items that will be reclassified to profit or loss</b>								
(i) Exchange differences on foreign currency translation	-	-	-	-	283.35	(26.48)	11.99	131.30
<b>Total Other Comprehensive income (net of tax)</b>	<b>(11.23)</b>	<b>(117.09)</b>	<b>24.06</b>	<b>(59.45)</b>	<b>268.88</b>	<b>(57.72)</b>	<b>2.99</b>	<b>52.72</b>
<b>11. Total Comprehensive income for the period (net of tax)</b>	<b>1,339.31</b>	<b>2,323.27</b>	<b>947.22</b>	<b>5,503.66</b>	<b>6,307.38</b>	<b>3,324.72</b>	<b>3,642.99</b>	<b>8,801.09</b>
12. Profit for the period attributable to:								
(a) Shareholders of the Company	-	-	-	-	6,038.39	3,378.65	3,638.71	8,748.24
(b) Non-controlling interests	-	-	-	-	0.11	3.79	1.29	0.14
<b>Total Comprehensive income for the period attributable to:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,038.50</b>	<b>3,382.44</b>	<b>3,640.00</b>	<b>8,748.37</b>
(a) Shareholders of the Company	-	-	-	-	6,307.26	3,320.84	3,641.71	8,800.91
(b) Non-controlling interests	-	-	-	-	0.12	3.88	1.27	0.18
<b>Total Comprehensive income for the period attributable to:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,307.38</b>	<b>3,324.72</b>	<b>3,642.99</b>	<b>8,801.09</b>
13. Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72
Reserves excluding revaluation reserve	-	-	-	3,069.68	-	-	-	41,333.47
14. Earnings Per Share (in ₹)								
Basic	1.55	2.81	1.06	6.40	6.94	3.89	4.18	10.06
Diluted	1.49	2.71	1.06	6.18	6.68	3.76	4.18	9.72

### Notes to Accounts :

- The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 12<sup>th</sup> August, 2021. The Statutory Auditors have carried out limited review of the same.
- Exceptional items consist of:

(₹ in Lacs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
Excess / (additional) liabilities in respect of settlement with creditors (net)	-	-	1,933.22	1,933.22	-	-	1,933.22	1,933.22
	-	-	<b>1,933.22</b>	<b>1,933.22</b>	-	-	<b>1,933.22</b>	<b>1,933.22</b>

- The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, separate segment information has not been provided.
- Q1 FY 2021-22 has been an unusual & sustained hike in both bulk & container shipping freight across all sectors; this has impacted Company's margins on account of the fact that the revenues of the Company are largely export based.
- Impact assessment - COVID-19  
The Company has assessed the possible impact of COVID-19 on its financial statements based on the internal & external information available up to the date of approval of these financial results & concluded that no adjustment is required in these results (including carrying value of assets & liabilities). The Company continues to monitor the future economic conditions which may have impact on Company's financial performance.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full year and the unaudited published figures up to the third quarter ended December 31, 2020 which were subjected to review.
- The complaints from investors / shareholders for the quarter ended on 30<sup>th</sup> June, 2021: Received - 0, Resolved - 0, Unresolved - 0.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED

Sd/-

CHETAN SHAH

EXECUTIVE CHAIRMAN

Place: Mumbai

Date : August 12, 2021